



POSTAL CO-OPERATIVE CREDIT UNION LIMITED



POSTAL CO-OPERATIVE CREDIT UNION LIMITED

55 South Camp Road, Kingston 4

SECTION A

LOAN APPLICATION FORM – LOAN TYPE.....

Name: \_\_\_\_\_  
*First Name* *Middle Initial* *Surname*

Date of Application: \_\_\_\_\_

Address: \_\_\_\_\_

A/c No: \_\_\_\_\_ TRN: \_\_\_\_\_

D.O.B (dd/mm/year): \_\_\_\_\_ Time at this address: \_\_\_\_\_

Own/Rent: \_\_\_\_\_ Phone (H): \_\_\_\_\_

Current Employer: \_\_\_\_\_ Phone (W): \_\_\_\_\_

Address: \_\_\_\_\_ Length of Employment: \_\_\_\_\_

Occupation: \_\_\_\_\_

Previous Employer: \_\_\_\_\_ Phone (W): \_\_\_\_\_

Address: \_\_\_\_\_ Length of Employment: \_\_\_\_\_

Occupation: \_\_\_\_\_

SECTION B

(This Table Applicable ONLY for Loan Within Share)

|                                      |    |
|--------------------------------------|----|
| Value of Shares Held:                | \$ |
| Existing Loan Within Shares Balance: | \$ |
| Available Shares/Free Shares:        | \$ |
| Requested Amount:                    | \$ |
| Processing Fee                       | \$ |

APPLICANT'S SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_



# POSTAL CO-OPERATIVE CREDIT UNION LIMITED



## SECTION C (NOT APPLICABLE FOR LOAN WITHIN SHARE)

LOAN AMOUNT (Applicable for all other loan category): \$ \_\_\_\_\_

PURPOSE: \_\_\_\_\_

| INCOME              | \$ PER MONTH |
|---------------------|--------------|
| Gross Salary        |              |
| Other Income        |              |
| <b>TOTAL INCOME</b> |              |

| ASSETS              | AMOUNT | LIABILITIES              | AMOUNT | EXPENDITURE            | MONTHLY |
|---------------------|--------|--------------------------|--------|------------------------|---------|
| CU Shares           |        | Mortgage Balance         |        | Rent/ mortgage         |         |
| Deposit Accounts    |        | Bank Loans/Overdraft     |        | Utilities              |         |
| Life Insurance      |        | Insurance Policy Loan    |        | Food & Gas             |         |
| Real Estate         |        | External Hire Purchase   |        | Bank Ln Payments       |         |
| Motor Vehicle       |        | Total Credit Union Loans |        | Car Travelling Exp     |         |
| Other               |        | Other                    |        | Land & Bldg. Taxes     |         |
|                     |        |                          |        | Insurance              |         |
|                     |        |                          |        | External Hire Purchase |         |
| <b>TOTAL ASSETS</b> |        | <b>TOTAL LIABILITIES</b> |        | Education              |         |
|                     |        |                          |        | Other                  |         |
|                     |        |                          |        | <b>TOTAL</b>           |         |
|                     |        |                          |        | <b>SURPLUS</b>         |         |

APPLICANT'S SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_

LOAN OFFICERS COMMENT:  
\_\_\_\_\_  
\_\_\_\_\_

CREDIT COMMITTEE COMMENTS:      Approved       Denied   
\_\_\_\_\_  
\_\_\_\_\_



# POSTAL CO-OPERATIVE CREDIT UNION LIMITED



## LOAN AGREEMENT

Amount Borrowed: \_\_\_\_\_

Loan No: \_\_\_\_\_

Terms: \_\_\_\_\_

Final Payment Due: \_\_\_\_\_

Date: \_\_\_\_\_

Postal Co-operative Credit Union Limited

FOR VALUE RECEIVED I/ we ..... as principal and .....

As co-makers (waving ..... rights of demand and notice) jointly and severally promise to pay the Postal Co-operative Credit Union Ltd or order the sum of ..... (\$.....) as follows: - ..... on ..... 20..... and ..... each succeeding week/month, therefore, the whole sum to be paid in or within..... From date; interest to be at .....

As Collateral security for this loan said borrower has deposited with said Credit Union.

In case of any default in payment as herein agreed, unless excused by the Board of Directors, the entire balance of this note shall become immediately due and payable on demand. This note shall also become due and payable when the borrower becomes bankrupt, or leave Jamaica without giving at least six months' notice or loses his common bond.

Said principal co-makers jointly and severally promise to pay all fines imposed in accordance with the rules of the Credit Union, for failure to comply with the terms of this loan together with all costs or expenses incurred in the collection of any sum due; also, if the holder hereof after default, shall place this loan in the hands of a solicitor for collections, to pay all solicitors costs incurred.

The Credit Union reserves the right to vary the rate of interest payable by the Borrower from time to time by giving to the Borrower, a notice to that effect specifying the new rate of interest and the date from which interest at such rate shall be payable.

|                | NAME | ADDRESS | TELE NO | ACCOUNT NO. |
|----------------|------|---------|---------|-------------|
| Co-Maker(s) 1: |      |         |         |             |
| Co-Maker(s) 2: |      |         |         |             |
| Co-Maker(s) 3: |      |         |         |             |
| Co-Maker(s) 4: |      |         |         |             |
| Co-Maker(s) 5: |      |         |         |             |
| Co-Maker(s) 6: |      |         |         |             |
| Co-Maker(s) 7: |      |         |         |             |
| Co-Maker(s) 8: |      |         |         |             |



# POSTAL CO-OPERATIVE CREDIT UNION LIMITED



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Signature of Witness

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Signature of Witness

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Signature of Witness

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Signature of Witness

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Signature of Witness

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Signature of Co-maker

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Signature of Co-maker

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Signature of Principal

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Signature of Co-maker

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Signature of Co-maker

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Signature of Co-maker

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Signature of Co-maker

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Signature of Co-maker

.....  
Signature of Co-maker

## FOR OFFICAL USE

**Total Loan:** \_\_\_\_\_

**Repayment Period:** \_\_\_\_\_

**Interest Rate:** \_\_\_\_\_

**Monthly Loan Payment Amount:** \_\_\_\_\_

**General Manager's/ Authorized Loans Officer decision:**      Approved                       Denied